

The Australian School of Petroleum, as part of its “Business Decision-Making” program, is very pleased to host a workshop by Dr David Laughton on real-asset valuation (with a focus on mineral & petroleum decisions).

Dr. Laughton is a world expert on analysing and valuing decisions made under uncertainty. He holds a Ph.D. in Physics from Princeton University and a Ph.D. in Financial Economics from MIT, where he was also a key participant in the valuation research and development programme at the MIT Center for Energy Policy Research. His services have been sought by major corporations and governments on topics ranging from climate change, industrial, fiscal & regulatory policy, to asset-level investment decisions. This is a rare opportunity to attend one of his workshops.

Details of the workshop are attached. You are requested to contact Dr Laughton directly if you are interested in attending or require further information (laughton.david@davidlaughtonconsulting.ca).

In the attachment, Dr. Laughton mentions 5 value-destroying errors that current standard valuation methods tend to build into an organisation's decisions. I would like to mention one other problem. There are many people who have recommendations for how organisations can improve their valuation methods. This marketplace is one where the motto "buyer beware" is very pertinent. Dr. Laughton is one of the few people who fully understands this subject area and who can actually can help an organisation do a better job - which is why I am pleased to have had the opportunity to work with him over the past decade, and why our School is pleased to have the opportunity to host this workshop.

Please forward to others in your organization, or external contacts, who might be interested in attending.

Regards,

Prof. Steve Begg
Head, Australian School of Petroleum